This presentation is for information purposes only and is not intended to, and should not be construed to, constitute an offer to sell or the solicitation of an offer to buy securities of Enerflex.

Certain statements containing words such as “anticipate”, “could”, “expect”, “seek”, “may”, “intend”, “will”, “believe” and similar expressions, statements that are based on current expectations and estimates about the markets in which the Company operates and statements of the Company’s belief, intentions and expectations about development, results and events which will or may occur in the future constitute “forward-looking statements” and are based on certain assumptions and analyses made by the Company derived from its experience and perceptions. All statements, other than statements of historical fact contained in this presentation are forward-looking statements, including, without limitation: statements with respect to anticipated financial performance; future capital expenditures, including the amount and nature thereof; bookings and backlog; oil and gas prices and demand; other development trends of the oil and gas industry; business prospects and strategy; expansion and growth of the business and operations, including market share and position in the energy service markets; the ability to raise capital; expectations regarding future dividends; expectations and implications of changes in government regulation, laws and income taxes; and other such matters. In addition, other written or oral statements which constitute forward-looking statements may be made from time to time by and on behalf of the Company. Such forward-looking statements are subject to important risks, uncertainties, and assumptions which are difficult to predict and which may affect the Company’s operations, including, without limitation: the impact of general economic conditions; industry conditions, including the adoption of new environmental, taxation and other laws and regulations and changes in how they are interpreted and enforced; volatility of oil and gas prices; oil and gas product supply and demand; risks inherent in the ability to generate sufficient cash flow from operations to meet current and future obligations, including future dividends to shareholders of the Company; increased competition; the lack of availability of qualified personnel or management; labour unrest; fluctuations in foreign exchange or interest rates; stock market volatility; opportunities available to or pursued by the Company and other factors, many of which are beyond its control. As such, actual results, performance, or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds or dividends the Company and its shareholders, will derive there-from. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this presentation are made as of the date of this presentation and other than as required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

This presentation and its contents should not be construed, under any circumstances, as investment, tax or legal advice. Any person accepting delivery of this presentation acknowledges the need to conduct their own thorough investigation into Enerflex before considering any investment in its securities. More complete information pertaining to Enerflex, in particular historical financial information, can be accessed through the SEDAR website (www.sedar.com) or at the Company’s website (www.enerflex.com).

All figures in Canadian funds unless otherwise indicated.
Full Cycle Natural Gas Solutions
Compression, Processing, and Electric Power Solutions

Canada
USA
Latin America
Europe / CIS
Asia
MEA
Australia

CALGARY, ALBERTA, CANADA
HOUSTON, TEXAS, USA
BRISBANE, QUEENSLAND, AUSTRALIA

Enerflex Location
New Enerflex Location
Standardized and Customized Equipment

**Compression and Process**
- Reciprocating and rotary screw compression applications.
- Small to large horsepower (200 hp – 10,000 hp).
- Conventional and unconventional plays.

**Production and Processing**
- Systems for gas plants (dew point) and refrigeration systems.
- Amine systems (H₂S and CO₂ removal).
- Dehydration units and CO₂ facilities.
- Cryogenic plants.
- Modular design for fast tracking projects.
Recurring Revenue Focus

- Full after-market services for compression products and power generators.
- Full turnkey rental opportunities in growth markets.
- Electric power solutions (250 kW to 50 MW).
- Construction and product installation.
- Contract operations and maintenance.
- Global Platinum Power Packager for GE Waukesha’s gas engines and parts.
-Authorized distributor for Jenbacher and MAN engines and parts in Canada.
- Retrofit of existing compression packages for optimizing producers assets.
* Production and Processing revenue captured under Rest of World in 2010 and 2011 figures.
* Q1 2016 TTM represents the twelve months ending March 31, 2016.
Revenue by Geographic Segment and Product Line

Geographic Distribution

2015

- Canada: 42%
- USA: 30%
- Rest of World: 28%

2016 TTM

- Canada: 40%
- USA: 28%
- Rest of World: 32%

Product Distribution

2015

- Engineered Systems: 67%
- Parts and Service: 24%
- Rental: 9%

2016 TTM

- Engineered Systems: 64%
- Parts and Service: 25%
- Rental: 11%

* Q1 2016 TTM represents the twelve months ending March 31, 2016.
Growth in Recurring Revenue

* 2016 TTM represents the twelve months ending March 31, 2016.
Worldwide LNG Opportunities

2017 – 2020 Projected first LNG exports

2.8 – 6 BCF per day potential LNG exports from two to four projects by 2025

2016 Expected first LNG exports

7.6 BCF per day expected LNG exports by 2020

3.2 BCF per day LNG export capacity in 2013

>11 BCF per day expected LNG exports in 2020

Can include multiple facilities
• Head office and two manufacturing facilities located in Calgary, Alberta.
• 18 Sales and Service locations situated in liquids-rich plays across the region.
• Over 200 qualified service technicians.
• Specializes in cold weather compression and production and processing applications and leverages it’s knowledge for field installations.
US Growth Opportunities

Five Drivers of Increased U.S. Gas Demand

<table>
<thead>
<tr>
<th>Driver</th>
<th>Potential Volume Increase</th>
<th>Time Frame</th>
</tr>
</thead>
<tbody>
<tr>
<td>LNG exports</td>
<td>8.0 BCF/day</td>
<td>2015-2023</td>
</tr>
<tr>
<td>Power generation – accelerated switching from coal to gas</td>
<td>5.7 BCF/day</td>
<td>2015-2022</td>
</tr>
<tr>
<td>Increased gas exports to Mexico</td>
<td>3.0 BCF/day</td>
<td>2014-2016</td>
</tr>
<tr>
<td>“Industrial Renaissance” (fertilizer, petro-chemical manufacturing demand)</td>
<td>3.0 BCF/day</td>
<td>2014-2023</td>
</tr>
<tr>
<td>Fuel-switching to gas in transportation and related sectors*</td>
<td>~1.0 BCF/day</td>
<td>2014-2025</td>
</tr>
<tr>
<td><strong>Potential total</strong></td>
<td><strong>20.7 BCF/day</strong></td>
<td></td>
</tr>
</tbody>
</table>
• Strong focus on compression and processing equipment and after-market service.

• Modern and technologically up-to-date equipment.

• Compression fleet of with approximately 265,000 horsepower.

• Three gas treating facilities.
• Expected to lead the world in natural gas production over the next 20 years with an estimated 44% of the world’s proven reserves.

• Growth will be driven by:
  • **LNG**;
  • **Power generation**;
  • **Desalination plants**; and
  • **Cooling needs**.

• Compression rental fleet of approximately 115,000 horsepower of which approximately 20,000 horsepower will start generating revenue in 1H 2016.

Fleet horsepower includes fleet located in SE Asia
Projects include:

- **Gas-gathering infrastructure** for LNG plants on Australia’s northwest shelf
- **Coal-seam gas compression systems** for Queensland’s local gas demand and upstream LNG development
- **Growing service business** underpinned by a base of long term service agreements.
Proven track record of creating shareholder value through Growth and Dividend Income.

- Operating income has grown at a **CAGR of 8.4%** over the past 11 years.
- **Increased dividend** by 21.4% over the past three years.
- Enerflex is leveraged to Global LNG and is positioned to take advantage of the **LNG markets in Canada, USA, and Australia.**
- Product line and geographic diversification in **fast growing natural gas markets.**
- **Strong balance sheet** allows Enerflex to pursue strategic growth opportunities to further expand the business.
- Continued to implement **cost-cutting initiatives** in response to the downturn in commodity prices.
Well Positioned as a Natural Gas Compression and Processing Solutions Provider