Forward Looking Statements Advisory

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- All figures in Canadian funds unless otherwise indicated.
Full Cycle Natural Gas Solutions
Compression, Processing, and Electric Power Solutions

Canada
USA
Latin America
Europe / CIS
Asia
Australia

CALGARY, ALBERTA, CANADA
CALGARY, ALBERTA, CANADA
HOUSTON, TEXAS, USA
BRISBANE, QUEENSLAND, AUSTRALIA

Enerflex Location
New Enerflex Location
Standardized and Customized Equipment

Compression and Process
- Reciprocating and rotary screw compression applications.
- Small to large horsepower (200 hp – 10,000 hp).
- Conventional and unconventional plays.

Production and Processing
- Systems for gas plants (dew point) and refrigeration systems.
- Amine systems (H₂S and CO₂ removal).
- Dehydration units and CO₂ facilities.
- Cryogenic plants.
- Modular design for fast tracking projects.
Recurring Revenue Focus

- **Full after-market services** for compression products and power generators.
- **Full turnkey rental opportunities** in growth markets.
- **Electric power solutions** (250 kW to 50 MW).
- **Construction** and product installation.
- **Contract operations and maintenance**.
- **Global Platinum Power Packager** for GE Waukesha’s gas engines and parts.
- **Authorized distributor** for Jenbacher and MAN engines and parts in Canada.
- **Retrofit** of existing compression packages for optimizing producers assets.
*Production and Processing revenue captured under Rest of World in 2010 and 2011 figures.

• Q2 2016 TTM represents the twelve months ending June 30, 2016.
Revenue by Geographic Segment and Product Line

**Geographic Distribution**

- **2015**
  - Canada: 28%
  - USA: 30%
  - Rest of World: 42%

- **2016 TTM**
  - Canada: 33%
  - USA: 26%
  - Rest of World: 41%

**Product Distribution**

- **2015**
  - Engineered Systems: 67%
  - Parts and Service: 9%
  - Rental: 24%

- **2016 TTM**
  - Engineered Systems: 62%
  - Parts and Service: 12%
  - Rental: 26%

*Q2 2016 TTM represents the twelve months ending June 30, 2016.*
Growth in Recurring Revenue

- 2016 TTM represents the twelve months ending June 30, 2016.
Worldwide LNG Opportunities

2017 – 2020 Projected first LNG exports

2.8 – 6 BCF per day potential LNG exports from two to four projects by 2025

2016 Expected first LNG exports

7.6 BCF per day expected LNG exports by 2020

>11 BCF per day expected LNG exports in 2020

3.2 BCF per day LNG export capacity in 2013

8.1 BCF per day LNG projects under construction
• Head office and two manufacturing facilities located in Calgary, Alberta.
• 18 Sales and Service locations situated in liquids-rich plays across the region.
• Over 200 qualified service technicians.
• Specializes in cold weather compression and production and processing applications and leverages it`s knowledge for field installations.
## Five Drivers of Increased U.S. Gas Demand

<table>
<thead>
<tr>
<th>Driver</th>
<th>Potential Volume Increase</th>
<th>Time Frame</th>
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<tbody>
<tr>
<td>LNG exports</td>
<td>8.0 BCF/day</td>
<td>2015-2023</td>
</tr>
<tr>
<td>Power generation – accelerated switching from coal to gas</td>
<td>5.7 BCF/day</td>
<td>2015-2022</td>
</tr>
<tr>
<td>Increased gas exports to Mexico</td>
<td>3.0 BCF/day</td>
<td>2014-2016</td>
</tr>
<tr>
<td>“Industrial Renaissance” (fertilizer, petro-chemical manufacturing demand)</td>
<td>3.0 BCF/day</td>
<td>2014-2023</td>
</tr>
<tr>
<td>Fuel-switching to gas in transportation and related sectors*</td>
<td>~1.0 BCF/day</td>
<td>2014-2025</td>
</tr>
<tr>
<td><strong>Potential total</strong></td>
<td><strong>20.7 BCF/day</strong></td>
<td></td>
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</tbody>
</table>
• Strong focus on compression and processing equipment and after-market service.
• Modern and technologically up-to-date equipment.
• Compression fleet of with approximately 265,000 horsepower.
• Three gas treating facilities.
**Middle East / Africa**

- Expected to lead the world in natural gas production over the next 20 years with an estimated 44% of the world's proven reserves.

- Growth will be driven by:
  - **LNG**;
  - **Power generation**;
  - **Desalination plants**; and
  - **Cooling needs**.

- Compression rental fleet of **approximately 115,000 horsepower** of which approximately 20,000 horsepower will start generating revenue in 1H 2016.

*Fleet horsepower includes fleet located in SE Asia*
Australia

Projects include:

- **Gas-gathering infrastructure** for LNG plants on Australia’s northwest shelf
- **Coal-seam gas compression systems** for Queensland’s local gas demand and upstream LNG development
- **Growing service business** underpinned by a base of long term service agreements.
Financial Overview
Investment Thesis

Proven track record of creating shareholder value through Growth and Dividend Income.

- Operating income has grown at a CAGR of 8.4% over the past 11 years.
- **Increased dividend** by 21.4% over the past three years.
- Enerflex is leveraged to Global LNG and is positioned to take advantage of the LNG markets in Canada, USA, and Australia.
- Product line and geographic diversification in fast growing natural gas markets.
- **Strong balance sheet** allows Enerflex to pursue strategic growth opportunities to further expand the business.
- Continued to implement **cost-cutting initiatives** in response to the downturn in commodity prices.
Well Positioned as a Natural Gas Compression and Processing Solutions Provider