Forward Looking Statements Advisory

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- All figures in Canadian funds unless otherwise indicated.
Full Cycle Natural Gas Solutions
Compression, Processing, and Electric Power Solutions

Canada
USA
Latin America
Europe / CIS
Asia
Australia

CALGARY, ALBERTA, CANADA
CALGARY, ALBERTA, CANADA
HOUSTON, TEXAS, USA
BRISBANE, QUEENSLAND, AUSTRALIA

Enerflex Location
Compression and Process
- Reciprocating and rotary screw compression applications.
- Small to large horsepower (200 hp – 10,000 hp).
- Conventional and unconventional plays.

Production and Processing
- Systems for gas plants (dew point) and refrigeration systems.
- Amine systems (H₂S and CO₂ removal).
- Dehydration units and CO₂ facilities.
- Cryogenic plants.
- Modular design for fast tracking projects.
Recurring Revenue Focus

- Full after-market services for gas engine compressors and power generators.
- Retrofit of existing compression packages for optimizing producers assets.
- Full turnkey rental opportunities in growth markets.
- Electric power solutions (250 kW to 50 MW).
- Construction and product installation.
- Contract operations and maintenance.
- Global Platinum Power Packager for GE Waukesha’s gas engines and parts.
- Authorized distributor for Jenbacher and MAN engines and parts in Canada.
- International distributor for Altronic in Canada, Australia, New Zealand, and Papua New Guinea.
Consolidated Revenues – Regions

Consolidated Revenues

* Production and Processing revenue captured under Rest of World in 2010 and 2011 figures.
Revenue by Geographic Segment and Product Line

**Geographic Distribution**

- **2015**
  - Canada: 28%
  - USA: 30%
  - Rest of World: 42%

- **2016**
  - Canada: 38%
  - USA: 21%
  - Rest of World: 41%

**Product Distribution**

- **2015**
  - Engineered Systems: 67%
  - Parts and Service: 24%
  - Rental: 9%

- **2016**
  - Engineered Systems: 58%
  - Parts and Service: 27%
  - Rental: 15%
Growth in Recurring Revenue

<table>
<thead>
<tr>
<th>Year</th>
<th>Service Revenue ($000's)</th>
<th>Rental Revenue ($000's)</th>
<th>Recurring Revenue % of Consolidated Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>262,217</td>
<td>58,827</td>
<td>26%</td>
</tr>
<tr>
<td>2012</td>
<td>284,158</td>
<td>39,319</td>
<td>22%</td>
</tr>
<tr>
<td>2013</td>
<td>325,428</td>
<td>49,564</td>
<td>27%</td>
</tr>
<tr>
<td>2014</td>
<td>387,932</td>
<td>98,425</td>
<td>29%</td>
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<tr>
<td>2015</td>
<td>384,609</td>
<td>152,580</td>
<td>33%</td>
</tr>
<tr>
<td>2016</td>
<td>298,691</td>
<td>172,769</td>
<td>42%</td>
</tr>
</tbody>
</table>
**Worldwide LNG Opportunities**

- **2017 – 2020 Projected first LNG exports**
- **2.8 – 6 BCF per day potential LNG exports from two to four projects by 2025**

- **2016 Expected first LNG exports**
- **7.6 BCF per day expected LNG exports by 2020**

- **2020 Projected LNG exports**
  - Australia
  - United States
  - Canada

- **3.2 BCF per day LNG export capacity in 2013**
- **8.1 BCF per day LNG projects under construction**

*Can include multiple facilities*
• Head office and two manufacturing facilities located in Calgary, Alberta.
• 13 Sales and Service locations situated in liquids-rich plays across the region.
• Over 200 qualified service technicians.
• Specializes in cold weather compression and production and processing applications and leverages its knowledge for field installations.
• Strong focus on compression and processing equipment and after-market service.
• Compression fleet of with approximately 280,000 horsepower.
• Modern and technologically up-to-date equipment.
Middle East / Africa

- Expected to lead the world in natural gas production over the next 20 years with an estimated 44% of the world's proven reserves.
- Growth will be driven by:
  - *LNG*;
  - *Power generation*;
  - *Desalination plants*; and
  - *Cooling needs*.
- Compression rental fleet of approximately 110,000 horsepower.
Projects include:

- Gas-gathering infrastructure for LNG plants on Australia’s northwest shelf
- Coal-seam gas compression systems for Queensland’s local gas demand and upstream LNG development
- Growing service business underpinned by a base of long term service agreements.
Financial Overview
Regional Backlog

Canada
USA
ROW
Bookings
Proven track record of creating shareholder value through Growth and Dividend Income.

- **Increased dividend** by 41.7% over the past five years.
- Enerflex is leveraged to Global LNG and is positioned to take advantage of the **LNG markets in Canada, USA, and Australia**.
- Product line and geographic diversification in **fast growing natural gas markets**.
- **Strong balance sheet** allows Enerflex to pursue strategic growth opportunities to further expand the business.
- Continued to implement **cost-cutting initiatives** in response to the downturn in commodity prices.
Well Positioned as a Natural Gas Compression and Processing Solutions Provider