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• All figures in Canadian funds unless otherwise indicated.
GLOBAL PLATFORM DELIVERING FULL CYCLE NATURAL GAS SOLUTIONS

**Canada**
- Eng. Systems: $342 MM
- Service: $65 MM
- Rental: $12 MM
- Total Revenue: $419 MM
- Fleet: ~65,000 HP

**USA**
- Eng. Systems: $634 MM
- Service: $119 MM
- Rental: $26 MM
- Total Revenue: $779 MM
- Fleet: ~150,000 HP

**Rest of World**
- Eng. Systems: $116 MM
- Service: $124 MM
- Rental: $116 MM
- Total Revenue: $356 MM
- Fleet: ~385,000 HP

**Business Overview**
- Revenue: $1,553 MM
- Employees: ~2,100
- Operating Locations: 54
- Manufacturing Facilities: 3
- Countries: 16

*Based on TTM 2017 for the period ended December 31, 2017.*
GLOBAL NATURAL GAS MARKET OUTLOOK

Consumption is projected to increase to 203 tcf by the year 2040.

Increases in consumption:
• Industrial use growth 1.7% per year.
• Power generation growth 2.2% per year.
• Industrial use and power generation account for 73% of the increase in consumption growth.

Production of 202 tcf projected by 2040.

Growth projections through 2040:
• United States 1.4%
• Canada 1.2%
• Mexico 2.5%
• Middle East 2.3%
• Australia/New Zealand 4.4%
• Brazil 4.0%

STANDARDIZED AND CUSTOMIZED FACILITIES

Path to market through four core product offerings:

Gas Compression
• Reciprocating and rotary screw compression applications.

Systems for Gas Plants
• Dew Point, Refrigeration Systems, Amine Plants, Dehydration, and CO₂ facilities.

Cryogenic Plants
• Modular design for fast delivery.

Electric Power
• Full turnkey solutions (250 kW to 50 MW).
RECURRING REVENUE FOCUS

- Full turnkey rental opportunities in growth markets.
- Full after-market services for gas engine compressors and power generators.
- Product commissioning and installation.
- Contract operations and maintenance.
- Authorized distributor for Jenbacher and MAN engines and parts in Canada.
CONSOLIDATED REVENUES – REGIONS

* Production and Processing revenue captured under Rest of World in 2010 and 2011 figures.
REVENUE BY GEOGRAPHIC SEGMENT AND PRODUCT LINE

Geographic Distribution

<table>
<thead>
<tr>
<th>Year</th>
<th>Canada</th>
<th>USA</th>
<th>Rest of World</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>38%</td>
<td>41%</td>
<td>21%</td>
</tr>
<tr>
<td>2017</td>
<td>23%</td>
<td>50%</td>
<td>27%</td>
</tr>
</tbody>
</table>

Product Distribution

<table>
<thead>
<tr>
<th>Year</th>
<th>Engineered Systems</th>
<th>Parts and Service</th>
<th>Rental</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>58%</td>
<td>15%</td>
<td>27%</td>
</tr>
<tr>
<td>2017</td>
<td>70%</td>
<td>10%</td>
<td>20%</td>
</tr>
</tbody>
</table>
GROWTH IN RECURRING REVENUE

C$ in millions

<table>
<thead>
<tr>
<th>Year</th>
<th>Service Revenue</th>
<th>Rental Revenue</th>
<th>Recurring Revenue % of Consolidated Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>262.2</td>
<td>58.8</td>
<td>26%</td>
</tr>
<tr>
<td>2012</td>
<td>284.2</td>
<td>39.3</td>
<td>22%</td>
</tr>
<tr>
<td>2013</td>
<td>325.4</td>
<td>49.6</td>
<td>27%</td>
</tr>
<tr>
<td>2014</td>
<td>387.9</td>
<td>98.4</td>
<td>29%</td>
</tr>
<tr>
<td>2015</td>
<td>384.6</td>
<td>152.6</td>
<td>33%</td>
</tr>
<tr>
<td>2016</td>
<td>298.7</td>
<td>172.8</td>
<td>42%</td>
</tr>
<tr>
<td>2017</td>
<td>308.2</td>
<td>153.5</td>
<td>30%</td>
</tr>
</tbody>
</table>
REGIONAL REVIEW

• Growth driven by the increase in natural gas demand which provides opportunities to strategically expand the business.
LATIN AMERICA

- Focus on Integrated Turnkey and Build, Own, Operate, and Maintain projects as well as after-market services.
- Compression fleet of approximately 280,000 horsepower.
expected to lead the world in natural
gas production over the next 20 years
with an estimated 44% of the world's
proven reserves.

Growth will be driven by:

- LNG;
- Power generation;
- Desalination plants; and
- Cooling needs.

Compression rental fleet* of
approximately 100,000 horsepower.

*Fleet horsepower includes fleet located in SE Asia.
CANADA

- Head office and a manufacturing facility located in Calgary, Alberta.

- 13 Sales and Service locations situated in liquids-rich plays across the region.

- Over 200 qualified service technicians.

- Specializes in cold weather compression and processing applications and leverages its knowledge for field installations.
Projects include:

- Gas-gathering infrastructure for LNG plants on Australia’s northwest shelf
- Coal-seam gas compression infrastructure for Queensland’s local gas demand and upstream LNG development
- Growing service business underpinned by a base of long term service agreements.
WELL POSITIONED FOR GLOBAL GROWTH

Proven track record of creating shareholder value through Growth and Dividend Income.

- Increased dividend by over 58% since 2011.
- Product line and geographic diversification in fast growing natural gas markets.
- Increasing recurring revenue is improving EBIT margins.
- Strong balance sheet allows Enerflex to pursue strategic growth opportunities to further expand the business.
- Experienced management team with a proven track record.
TRANSFORMING NATURAL GAS TO MEET THE WORLD'S ENERGY NEEDS